



Skip-A-Payment

By participating in the Skip-A-Payment program, you can skip two payments on each of your Peach State Federal Credit Union loans each calendar year.¹ For a small processing fee of \$25, you can choose the month you would like to skip your payment – and we'll take care of the rest. We'll even deduct the processing fee from your savings or checking account so you don't have to send us any money. And, if you make your payments via payroll deduction or direct deposit, the amount of your skipped payment will be deposited into your savings account. Interest will continue to accumulate on your loan during the month you skip your payment.

To request a Skip-A-Payment, please complete the information below and fax to 678.225.4519 or mail to Peach State FCU, Attn. Loan Dept., 1505 Lakes Parkway, Suite 100, Lawrenceville, GA 30043. You may also drop it off at any Peach State location for forwarding to the Loan Department.

1 All Peach State accounts must be in good standing and the loan for which you are requesting a Skip-A-Payment must have received 3 timely payments for the past 3 months. All real estate, credit card, student loan, other open-end loans, CD secured loans, **Fresh Start loans**, and delinquent loans are excluded. Your request must be received at least ten days prior to the due date of your loan.

Fresh Start Loans: Skip-A-Payment program is offered after 12 timely monthly payments have been received and is limited to one skip per 12 month rolling period.

Name: _____ Savings Account Number: _____
(Please Print)

Loan Account Number: _____ Month to Skip: _____

Deduct the \$25 processing fee from my Savings Checking

Signature: _____ Date: _____ Phone Number: _____

Joint Signature (If Necessary): _____ Date: _____

By signing above, I authorize Peach State Federal Credit Union to extend my loan term by one month and deduct a \$25 processing fee from the account I have indicated above. I understand that interest will continue to accumulate on my loan during the month I skip my payment. **I understand the payment skipped is not covered by Credit Life and Disability insurance. I understand GAP insurance does not cover more than one Skip-A-Payment per year and no more than two Skip-A-Payments over the term of the loan.**

Loan Dept.: 1505 Lakes Parkway, Suite 100, Lawrenceville, GA 30043 | Phone: 678.889.4328 | Fax: 678.225.4519

FOR CREDIT UNION USE ONLY

Branch Where Received: _____

Name of Employee Receiving: _____

Loan Type: _____ FM Date Completed: _____

Credit Union Approval Denial Loan Officer: _____