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## **Lakelands FCU Members Approve Merger with Peach State FCU**

**Lawrenceville, GA (March 14, 2018)** –The members of Lakelands Federal Credit Union have approved a merger with Peach State FCU. A vote was held at Piedmont Technical College on March 13th during a Special Meeting of Members. The financial merger, which has been approved by the National Credit Union Administration, is effective April 1, 2018. The merger is the result of a mutual goal on the part of both credit unions' Boards and management to ensure that quality financial services are available throughout the community.

Lakelands was chartered in 1975 to serve the needs of the employees of the Greenwood Mills, Inc. in Greenwood, SC. In October of 2000, they were approved for a community charter, which made it possible to serve anyone who lives, works, worships, or attends school in Greenwood, SC.

“Our decision to merge with Peach State was a strategic action to ensure a strong future for our member-owners and our staff,” said Chairman of the Board for Lakelands, Tommy Cox. “With an enhanced suite of products and services, Peach State is better positioned to have a positive impact on the lives of our members and their families.”

Marshall Boutwell, President/CEO of Peach State, is pleased to be able to offer an additional branch to existing members and to bring new products and services to the Lakelands members. “This is an important time for our credit union,” he commented. “Peach State is growing rapidly with a goal of meeting the needs of credit union members throughout the entire Northeast Georgia and Southwestern South Carolina areas. We look forward to welcoming Lakelands to the Peach State family.”

**About Peach State Federal Credit Union**

Peach State is a \$433 million credit union that serves more than 55,000 members in Georgia and South Carolina. As a financial cooperative, Peach State's mission is to meet the needs and exceed the expectations of its member-owners. To learn more, visit [www.peachstatefcu.org](http://www.peachstatefcu.org).

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