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Towns-Union Educators' Federal Credit Union Members Approve Merger with Peach State Federal Credit Union



Pictured: Marshall Boutwell, President/CEO at Peach State; Jennifer Marshall, CEO/Manager at Towns-Union; Margaret Forrester, Chairman of the Board at Towns-Union; John Fair, Chief of Staff at Peach State

Young Harris, GA (July 24, 2018) –The members of Towns-Union Educators' Federal Credit Union have approved a merger with Peach State Federal Credit Union. A vote was held at the City of Young Harris Community Room on July 23rd during a Special Meeting of Members. The financial merger, which has been approved by the National Credit Union Administration, is effective August 1, 2018. The merger is the result of a mutual goal on the part of both credit unions' Boards and management to ensure that quality financial services are available throughout the community.

Towns-Union was chartered to serve the needs of the employees of the Towns County School System, Union County School System, Young Harris College, Towns County Government, and Union County

Government. Their footprint encompasses the towns of Hiawassee, Young Harris, Blairsville, and Suches, Georgia.

“Our decision to merge with Peach State was a strategic action to ensure a strong future for our credit union and our member-owners,” said Jennifer Marshall, CEO/Manager for Towns-Union. “With an enhanced suite of products and services, Peach State is better positioned to have a positive impact on the lives of our members and their families.”

Marshall Boutwell, President/CEO of Peach State, is pleased to bring new products and services to the Towns-Union members. “This is an important time for our credit union,” he commented. “Peach State is growing rapidly with a goal of meeting the needs of credit union members throughout the entire Northeast Georgia and Southwestern South Carolina region. We look forward to welcoming Towns-Union and their members to the Peach State family.”

About Peach State Federal Credit Union

Peach State is a \$474 million credit union that serves more than 57,000 members in Georgia and South Carolina. As a financial cooperative, Peach State’s mission is to meet the needs and exceed the expectations of its member-owners. To learn more, visit www.peachstatefcu.org.

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