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## **Peach State Federal Credit Union Celebrates \$500,000,000 Milestone at 57th Annual Meeting**



*Peach State FCU President/CEO, Marshall Boutwell and Chairman of Peach State's Board of Directors, Rick Davis.*

**Lawrenceville, GA (April 16, 2019)** – Peach State celebrated reaching \$500 million in assets during their 57th Annual Meeting on April 15th. Established by Gwinnett County Public School teachers and staff, the credit union has grown significantly since its founding in 1961.

In 2018, the credit union expanded further into the North Georgia and Southwestern South Carolina areas through mergers with Southeast FCU, Lakelands FCU, Stephens-Franklin Teachers FCU and Towns Union Educators FCU. Peach State also acquired a DOCO branch and assets in the Toccoa area after they decided to leave the market.

“I am proud of our team who has gone above and beyond to serve all of these new members and welcome them to the Peach State family,” remarked Rick Davis, Peach State’s Chairman of the Board of Directors.

Peach State President/CEO, Marshall Boutwell commented on the milestone: “We are committed to a long-term strategic plan for growth, which includes serving underserved areas throughout North Georgia and Southwest South Carolina. Reaching the milestone of \$500 million in assets is the result of this strategy. We are looking forward to the future with the purpose of providing quality financial services to those who may not currently have access to them. At Peach State we believe that a strong financial institution fully and effectively invested in their communities result in better outcomes for our members over time.”

#### **About Peach State Federal Credit Union**

Peach State is a \$516 million credit union that serves almost 60,000 members in Georgia and South Carolina. Operating as a not-for-profit financial cooperative, Peach State’s mission is to provide quality financial services that meet the needs and exceed the expectations of its member-owners. For more information, visit [www.peachstatefcu.org](http://www.peachstatefcu.org).